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UbiStor and N-1 Technologies Announce Launch of Joint Venture

Joint Venture Expected to Be Favored by SMBs for Robust Offerings

SCHAUMBURG, IL — December 18, 2007 — UbiStor, Inc., an information technology data backup and disaster recovery service provider and N-1 Technologies, an information technology lifecycle management provider, have combined forces under a joint venture agreement. The new entity, Services Capital, LLC will offer industry leading online data backup and recovery protection as well as complimentary IT asset lifecycle management services.

Services Capital will target companies in the 200 to 2,000 employee range where companies have the most difficulty managing the overhead associated with IT asset administration, data protection and business continuity. Steve Bieschke, UbiStor President, CFO, said, “Working with our clients, we felt we needed a solid bundled solution to provide both IT equipment acquisition advice as well as financial structuring options to address the rapidly evolving technology needs of our existing and new clients. By recognizing hidden value in existing assets and offering options to harvest dormant capital we can leverage our combined expertise to drive down the cost of customers’ IT investments.

The next step is identifying and addressing existing liabilities or exposures and implementing critically needed solutions that mitigate risk and ensure reliable data backup and recovery, email protection and/or business continuity solutions. SMBs are particularly challenged since their internal information technology resources are often over burdened.”

With UbiStor’s expertise in data protection paired with N-1 Technologies’ asset and financial knowledge, Services Capital is perfectly positioned to deliver asset-risk management and data security solutions to a market that requires cost effective and proven IT solutions. Although Services Capital can provide value to any business vertical, focus will continue to be on the financial, legal and healthcare markets where regulatory pressures create the greatest need for these solutions. Helping clients discover hidden capital within their installed IT asset infrastructure is another key component that can accelerate deployment of protective solutions, supplementing the customary budgetary process by generating additional cost containment initiatives.

“Adding industry leading data management protection and backup services from UbiStor allows N-1 Technologies to offer our clients a more comprehensive IT lifecycle solution. These new services will benefit our customers by providing assistance to professionally manage both their data and IT assets in a cost effective manner” said Jeffrey McCoy, CEO, N-1 Technologies.

About UbiStor, Inc.

UbiStor, Inc. is a privately-held, vendor-independent information technology services company offering disaster recovery planning and related services. The company supports a full complementary portfolio that includes managed offsite, online data backup and recovery scaling to private vaulting solutions, email archiving/journaling, consulting, and many other IT support services. UbiStor currently manages well over 300 terabytes of customer-data. Founded and led by Fortune 500-seasoned executives, UbiStor is dedicated to helping its customers achieve affordable data assurance, from consulting to constructing fully outsourced models. Whatever the challenge, UbiStor's fully-tested solutions satisfy HIPAA, Sarbanes-Oxley, and SEC requirements. For more information, visit www.ubistor.com.

About N-1 Technologies, LLC

N-1 Technologies, LLC is a privately held IT equipment management company that assists its clients to acquire, fund, manage and dispose their IT equipment assets. N-1 Technologies offers a unique blend of both hard asset equipment knowledge and financial expertise to create cost effective solutions for customers to maximize their IT investments. N-1 Technologies is currently managing in excess of \$250 million of assets for their clients. Founded by Fortune 500-seasoned executives, N-1 Technologies is dedicated to reducing the cost and risk of their clients' IT asset investments. For more information visit www.n-1technologies.com.

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